

In the world of international business, a Memorandum of Understanding (MoU) is a joint declaration of intent of two or more parties with ethical value but **no binding legal effect**.

It allows signatories to express common objectives in writing.

In French, "Memorandum of Understanding" is often translated as « Protocole d'accord ».

However, under French law, a protocole d'accord is a **legally binding** agreement, such as a promise to transfer securities or goodwill...



In the world of international business, the Letter of Intent is a written document declaring the willingness of one party to do business with another. The letter outlines the main terms of the upcoming potential deal.

It is usually intended to be non-binding.

In French, "Letter of Intent" is translated "lettre d'intention".

However, under French law, the letter of intent is defined as a **legally binding** "commitment to do or not to do"...



During commercial negotiations, the intervention of a legal professional often allows the parties to avoid disputes relating to the legally binding or non-binding nature of the documents involved.

